

## Traverse Area District Library 2020 Final Budget Amendment Resolution

It is resolved, that the estimated revenues and total available to appropriate for 2020 are amended as follows, have arrived and are deemed to be within expectations:

	General Fund			
	Original Budget	Prior Amendments	Final Amendment	
Estimated revenues	5,556,515		(88,515)	5,468,000
Operating transfers in	-	110,000		110,000
Appropriable fund balance	-	-		-
<b>Total available to appropriate</b>	5,556,515	110,000	(88,515)	5,578,000

Further, it is resolved that as expenditures may exceed appropriations in some categories, the following amounts are to be amended to reconcile these differences:

Personnel	3,261,357	110,000	(26,075)	3,345,282
Supplies	731,745	-	70,000	801,745
Other services and charges	1,462,563	-	(177,841)	1,284,722
Capital outlays/Contingencies	100,850	-	30,000	130,850
Transfers to Public Improvement Fund	-	-	15,401	15,401
	5,556,515	110,000	(88,515)	5,578,000

Further, that the Library Director is authorized to reallocate detail line item amounts as listed on the above budget so long as the amounts appropriated in the above categories are not exceeded.

Further, that any funds contributed specifically toward the Teen Services/Business Center, Talking Book Library, Local History Collection Project, Main Library Sign Project and from the Sight & Sound Saunders bequest, be transferred to the Public Improvement Fund to use for the projects in future fiscal years.

	Public Improvement Fund		
	Original	Change	Final
PIF restricted net assets designated for			
Talking Book Library	-	5,000	5,000
Sight & Sound Dept - Saunders Donation	-	1,075	1,075
Local History Collection	-	9,326	9,326

Motion to adopt the resolution was introduced by:

Sullivan

and supported by:

Pakieser & Odgers

Motion adopted on December 17, 2020 Y / N

Marylee Pakieser 1/11/21

Marylee Pakieser, Board Secretary