

2022 Quarterly Budget Analysis

2nd Quarter

| | | Jan-June | 2Q Actual | | |
|----------------------------------|---------------------|----------------------|-----------------------|----------|------------------------|
| <u>IN OME</u> | | <u>Actual</u> | <u>VS Plan</u> | % | <u>Comments</u> |
| Used Book Sold | | \$9,105.99 | \$3,105.99 | | |
| Media Sales | | \$47.16 | -\$3,952.84 | | |
| Membership Dues | | \$2,085.00 | -\$915.00 | | |
| Donations | | \$2,264.00 | -\$736.00 | | |
| Fundraising | | \$574.11 | -\$3,425.89 | | |
| Brokerage Acct | | \$496.41 | -\$403.59 | | |
| Other | | | | | |
| TOTA IN OME | \$ 20,200.00 | \$14,572.67 | -\$5,627.33 | | |
| <u>OST OF GOODS SOLD</u> | | | | | |
| Book Sale Exp Mrktg | \$ 500.00 | \$55.11 | -\$444.89 | | |
| Book Sale Exp Supplies | \$ 200.00 | \$698.57 | \$498.57 | | |
| Media Sale Exp Mrktg | \$ 250.00 | | -\$250.00 | | |
| Media Sale Exp Supplies | \$ 50.00 | | -\$50.00 | | |
| Membership Expenses | \$ 500.00 | | -\$500.00 | | |
| Fundraising Expenses | \$ 2,000.00 | \$50.00 | -\$1,950.00 | | |
| TOT COSTS OF INC GEN | \$ 3,500.00 | \$803.68 | -\$2,696.32 | | |
| <u>OPERATING EXPENSES</u> | | | | | |
| Library Programs | \$ 15,700.00 | \$5,950.00 | -\$9,750.00 | | |
| Annual Meeting Expenses | \$ 200.00 | | -\$200.00 | | |
| Office/Computer Supplies | \$ 50.00 | \$377.88 | \$327.88 | | |
| Dues | \$ 20.00 | \$40.00 | \$20.00 | | |
| Professional Fees | \$ 450.00 | \$145.00 | -\$305.00 | | |
| Bank/Brok Expenses | \$ 450.00 | \$372.90 | -\$77.10 | | |
| Outside Contractor Exp | | | \$0.00 | | |
| Other | \$ 2,000.00 | \$45.00 | -\$1,955.00 | | |
| TOT OPERATING EXP | \$ 18,170.00 | \$6,930.78 | -\$11,239.22 | | |
| <u>OTHER IN OME</u> | | | | | |
| Lake Mich Credit Union Divid | \$ 1,600.00 | | -\$1,600.00 | | |
| Sales Tax Discounts | \$ - | | | | |
| Unrealized Gain/Loss Brok Acct | \$ - | -\$7,701.25 | | | |
| TOT OTHER IN OME | \$ 1,600.00 | -\$7,701.25 | -\$9,301.25 | | |
| NET IN OME | \$ 130.00 | -\$863.04 | -\$993.04 | | |

Friends of TADL

Profit and Loss

January - June, 2022

| | TOTAL |
|--|---------------------|
| Income | |
| 4000 Used Books Sold | 9,105.99 |
| 4002 Used Media Sales | 47.16 |
| 4011 Fundraising Income | 574.11 |
| 4015 Membership Dues | 2,085.00 |
| 4016 Donations | 2,264.00 |
| 4028 Brokerage Investment Income | 496.41 |
| Total Income | \$14,572.67 |
| Cost of Goods Sold | |
| 5000 Used Book Sales Events | |
| 5003 Publicity/Marketing | 55.11 |
| 5002 Supplies | 698.57 |
| Total 5003 Publicity/Marketing | 753.68 |
| Total 5000 Used Book Sales Events | 753.68 |
| 5200 Fundraising Costs | 50.00 |
| Total Cost of Goods Sold | \$803.68 |
| GROSS PROFIT | \$13,768.99 |
| Expenses | |
| 6037 Library programs | 5,950.00 |
| 6075 Computer/Office Supplies | 377.88 |
| 6077 Bank Charges | 372.90 |
| 6080 Dues - MI & USA | 40.00 |
| 6700 Professional Fees | 145.00 |
| 6900 Miscellaneous expense | 45.00 |
| Uncategorized Expense | 0.00 |
| Total Expenses | \$6,930.78 |
| NET OPERATING INCOME | \$6,838.21 |
| Other Income | |
| 6998 Unrealized Gain/Loss-Brokerage | -7,701.25 |
| Total Other Income | \$ -7,701.25 |
| NET OTHER INCOME | \$ -7,701.25 |
| NET INCOME | \$ -863.04 |

Friends of TADL

Balance Sheet
As of July 31, 2022

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 Fifth Third Bank | 18,648.61 |
| 1025 Brokerage Account | 46,391.69 |
| Lake Michigan Credit Union | 68,103.16 |
| Lake Michigan CU Savings | 0.00 |
| Total Bank Accounts | \$133,143.46 |
| Total Current Assets | \$133,143.46 |
| Other Assets | |
| 1001 Sales Events Bank | 0.00 |
| Total Other Assets | \$0.00 |
| TOTAL ASSETS | \$133,143.46 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Sales tax payable | 931.88 |
| Total Other Current Liabilities | \$931.88 |
| Total Current Liabilities | \$931.88 |
| Total Liabilities | \$931.88 |
| Equity | |
| 3000 Opening Bal Equity | 0.00 |
| 3002 Equity | 0.00 |
| Unrestricted | 123,258.50 |
| Total 3002 Equity | 123,258.50 |
| 3900 Retained Earnings | 8,426.16 |
| Net Income | 526.92 |
| Total Equity | \$132,211.58 |
| TOTAL LIABILITIES AND EQUITY | \$133,143.46 |

Friends of TADL

Balance Sheet

As of June 30, 2022

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 Fifth Third Bank | 19,102.40 |
| 1025 Brokerage Account | 44,547.94 |
| Lake Michigan Credit Union | 68,103.16 |
| Lake Michigan CU Savings | 0.00 |
| Total Bank Accounts | \$131,753.50 |
| Total Current Assets | \$131,753.50 |
| Other Assets | |
| 1001 Sales Events Bank | 0.00 |
| Total Other Assets | \$0.00 |
| TOTAL ASSETS | \$131,753.50 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Sales tax payable | 931.88 |
| Total Other Current Liabilities | \$931.88 |
| Total Current Liabilities | \$931.88 |
| Total Liabilities | \$931.88 |
| Equity | |
| 3000 Opening Bal Equity | 0.00 |
| 3002 Equity | 0.00 |
| Unrestricted | 123,258.50 |
| Total 3002 Equity | 123,258.50 |
| 3900 Retained Earnings | 8,426.16 |
| Net Income | -863.04 |
| Total Equity | \$130,821.62 |
| TOTAL LIABILITIES AND EQUITY | \$131,753.50 |

Friends of TADL

Profit and Loss

July 2022

| | TOTAL |
|--|-------------------|
| Income | |
| 4015 Membership Dues | 60.00 |
| 4028 Brokerage Investment Income | 82.94 |
| Total Income | \$142.94 |
| Cost of Goods Sold | |
| 5000 Used Book Sales Events | |
| 5003 Publicity/Marketing | 454.03 |
| Total 5000 Used Book Sales Events | 454.03 |
| Total Cost of Goods Sold | \$454.03 |
| GROSS PROFIT | \$ -311.09 |
| Expenses | |
| 6077 Bank Charges | 9.76 |
| 6077a Trust/Brokerage Bank Fees | 137.73 |
| Total 6077 Bank Charges | 147.49 |
| 6700 Professional Fees | 50.00 |
| Total Expenses | \$197.49 |
| NET OPERATING INCOME | \$ -508.58 |
| Other Income | |
| 6998 Unrealized Gain/Loss-Brokerage | 1,898.54 |
| Total Other Income | \$1,898.54 |
| NET OTHER INCOME | \$1,898.54 |
| NET INCOME | \$1,389.96 |

Friends of TADL

Profit and Loss

June 2022

| | TOTAL |
|--|---------------------|
| Income | |
| 4000 Used Books Sold | 6,199.82 |
| 4015 Membership Dues | 1,590.00 |
| 4028 Brokerage Investment Income | 170.99 |
| Services | -50.00 |
| Total Income | \$7,910.81 |
| Cost of Goods Sold | |
| 5000 Used Book Sales Events | |
| 5003 Publicity/Marketing | 36.50 |
| 5002 Supplies | 219.00 |
| Total 5003 Publicity/Marketing | 255.50 |
| Total 5000 Used Book Sales Events | 255.50 |
| Total Cost of Goods Sold | \$255.50 |
| GROSS PROFIT | \$7,655.31 |
| Expenses | |
| 6077 Bank Charges | 8.24 |
| 6077a Trust/Brokerage Bank Fees | -0.12 |
| Total 6077 Bank Charges | 8.12 |
| 6900 Miscellaneous expense | 0.00 |
| Total Expenses | \$8.12 |
| NET OPERATING INCOME | \$7,647.19 |
| Other Income | |
| 6998 Unrealized Gain/Loss-Brokerage | -2,092.81 |
| Total Other Income | \$ -2,092.81 |
| NET OTHER INCOME | \$ -2,092.81 |
| NET INCOME | \$5,554.38 |