

2022 Quarterly Budget Analysis

1st Quarter

		1st Qt Actual	1Q Actual VS Plan
<u>IN OME</u>			
Used Book Sold		\$216.98	-\$5,783.02
Media Sales		\$2,699.56	-\$1,300.44
Membership Dues		\$260.00	-\$2,740.00
Donations		\$1,764.00	-\$1,236.00
Fundraising		\$509.28	-\$3,490.72
Brokerage Acct		\$174.31	-\$725.69
Other			
TOTA IN OME	\$ 20,200.00	\$5,624.13	-\$14,575.87
<u>OST OF GOODS SOLD</u>			
Book Sale Exp Mrktg	\$ 500.00		-\$500.00
Book Sale Exp Supplies	\$ 200.00	\$283.50	\$83.50
Media Sale Exp Mrktg	\$ 250.00		-\$250.00
Media Sale Exp Supplies	\$ 50.00		-\$50.00
Membership Expenses	\$ 500.00		-\$500.00
Fundraising Expenses	\$ 2,000.00	\$50.00	-\$1,950.00
TOT COSTS OF INC GEN	\$ 3,500.00	\$333.50	-\$3,166.50
<u>OPERATING EXPENSES</u>			
Library Programs	\$ 15,700.00	\$5,950.00	-\$9,750.00
Annual Meeting Expenses	\$ 200.00		-\$200.00
Office/Computer Supplies	\$ 50.00		-\$50.00
Dues	\$ 20.00	\$40.00	\$20.00
Professional Fees	\$ 450.00	\$30.00	-\$420.00
Bank/Brok Expenses	\$ 450.00	\$152.75	-\$297.25
Outside Contractor Exp			\$0.00
Other	\$ 2,000.00	\$45.00	-\$1,955.00
TOT OPERATING EXP	\$ 18,170.00	\$6,217.75	-\$11,952.25
<u>OTHER IN OME</u>			
Lake Mich Credit Union Divid	\$ 1,600.00		-\$1,600.00
Sales Tax Discounts	\$ -		
Unrealized Gain/Loss Brok Acct	\$ -	-\$3,139.80	
TOT OTHER IN OME	\$ 1,600.00	-\$3,139.80	-\$4,739.80
NET IN OME	\$ 130.00	-\$4,066.92	

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Profit and Loss

March 2022

	TOTAL
Income	
4000 Used Books Sold	216.98
4002 Used Media Sales	2,661.83
4011 Fundraising Income	53.28
4015 Membership Dues	15.00
4028 Brokerage Investment Income	74.09
Total Income	\$3,021.18
Cost of Goods Sold	
5000 Used Book Sales Events	
5003 Publicity/Marketing	
5002 Supplies	283.50
Total 5003 Publicity/Marketing	283.50
Total 5000 Used Book Sales Events	283.50
Total Cost of Goods Sold	\$283.50
GROSS PROFIT	\$2,737.68
Expenses	
6077 Bank Charges	0.72
6077a Trust/Brokerage Bank Fees	0.00
Total 6077 Bank Charges	0.72
6080 Dues - MI & USA	40.00
6700 Professional Fees	15.00
Uncategorized Expense	0.00
Total Expenses	\$55.72
NET OPERATING INCOME	\$2,681.96
Other Income	
6998 Unrealized Gain/Loss-Brokerage	-522.67
Total Other Income	\$ -522.67
NET OTHER INCOME	\$ -522.67
NET INCOME	\$2,159.29

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Balance Sheet

As of April 2, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Fifth Third Bank	11,072.59
1025 Brokerage Account	48,933.90
Lake Michigan Credit Union	68,103.16
Lake Michigan CU Savings	0.00
Total Bank Accounts	\$128,109.65
Total Current Assets	\$128,109.65
Other Assets	
1001 Sales Events Bank	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$128,109.65
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales tax payable	552.88
Total Other Current Liabilities	\$552.88
Total Current Liabilities	\$552.88
Total Liabilities	\$552.88
Equity	
3000 Opening Bal Equity	0.00
3002 Equity	0.00
Unrestricted	123,258.50
Total 3002 Equity	123,258.50
3900 Retained Earnings	8,426.16
Net Income	-4,127.89
Total Equity	\$127,556.77
TOTAL LIABILITIES AND EQUITY	\$128,109.65