



TADL Board of Trustees Finance & Facilities Committee

November 1, 2022
4:00 pm ~ Thirlby Room

610 Woodmere Ave. / Traverse City, MI / 49686

Attendance: P. Deyo, and J. Jones, and C. Sullivan, Trustees. B. Boulter, D. Baldwin, D. Radjenovich, and M. Howard, staff.

Agenda Approval: The agenda was approved.

Minutes Approval: Minutes from the October 4, 2022 Finance and Facilities and Services Committee were approved.

Public Comment: No public comment.

Finance:

Draft Budget 2023:

Radjenovich and Howard explained that they have completed the budget and presented it to the Committee. There was much discussion about the budget. Radjenovich and Howard acknowledged a recent \$20,000 donation that the library received. The Budget Hearing will be held at the November meeting. Radjenovich announced her retirement effective January 31, 2023 and introduced Danielle Baldwin who was hired from within to the position of Business Manager. Baldwin's job will be posted per the Union Contract.

Library Monument Sign

After the discussion regarding funding at the October Board meeting, Howard and Boulter brought back some clarifying design issues regarding the book spines. The library already has a Gift policy that will dictate what can be written on the book spines. All trustees were in agreement that there were no outstanding issues. Howard will pursue an MEDC matching grant and private funding for the sign. Howard already received a generous and anonymous donation of \$10,000 for the sign.

Finance Policies for Review

Howard presented policies 2.2, 2.5, for review with a few edits. It was motioned by Jones and support by Deyo to forward these to the Policy Committee for their review.

Howard also presented policies 2.7 and 2.8 for review with no edits. It was motioned by Jones and support by Deyo to forward these to the Policy Committee for their review.

Facilities (None)

Next Meeting Date / Time: December 6, 2022 at 4:00pm.

Next Meeting Topic Suggestions: End of Year Budget Adjustment

Public Comment: No public comment.

Adjournment: The meeting adjourned at 5:04 pm