

Friends of TADL

Profit and Loss

August 2023

	TOTAL
Income	
4000 Used Books Sold	329.01
4015 Membership Dues	30.00
4028 Brokerage Investment Income	0.00
Total Income	\$359.01
Cost of Goods Sold	
5000 Used Book Sales Events	
5003 Publicity/Marketing	
5002 Supplies	60.00
Total 5003 Publicity/Marketing	60.00
Total 5000 Used Book Sales Events	60.00
Total Cost of Goods Sold	\$60.00
GROSS PROFIT	\$299.01
Expenses	
6077 Bank Charges	1.72
6077a Trust/Brokerage Bank Fees	0.00
Total 6077 Bank Charges	1.72
6700 Professional Fees	60.00
Total Expenses	\$61.72
NET OPERATING INCOME	\$237.29
Other Income	
6998 Unrealized Gain/Loss-Brokerage	-595.36
Total Other Income	\$ -595.36
NET OTHER INCOME	\$ -595.36
NET INCOME	\$ -358.07

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Balance Sheet

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Fifth Third Bank	4,534.19
1025 Brokerage Account	46,450.73
Lake Michigan Credit Union	68,188.48
Lake Michigan CU Savings	0.00
Total Bank Accounts	\$119,173.40
Total Current Assets	\$119,173.40
Other Assets	
1001 Sales Events Bank	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$119,173.40
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales tax payable	476.15
Total Other Current Liabilities	\$476.15
Total Current Liabilities	\$476.15
Total Liabilities	\$476.15
Equity	
3000 Opening Bal Equity	0.00
3002 Equity	0.00
Unrestricted	123,258.50
Total 3002 Equity	123,258.50
3900 Retained Earnings	-9,231.68
Net Income	4,670.43
Total Equity	\$118,697.25
TOTAL LIABILITIES AND EQUITY	\$119,173.40