

Friends of TADL

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1000 Fifth Third Bank	32,392.89
1025 Brokerage Account	48,729.85
Lake Michigan Credit Union	68,188.48
Lake Michigan CU Savings	0.00
Total Bank Accounts	\$149,311.22
Total Current Assets	\$149,311.22
Other Assets	
1001 Sales Events Bank	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$149,311.22
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales tax payable	966.77
Total Other Current Liabilities	\$966.77
Total Current Liabilities	\$966.77
Total Liabilities	\$966.77
Equity	
3000 Opening Bal Equity	0.00
3002 Equity	0.00
Unrestricted	123,258.50
Total 3002 Equity	123,258.50
3900 Retained Earnings	-9,231.68
Net Income	34,317.63
Total Equity	\$148,344.45
TOTAL LIABILITIES AND EQUITY	\$149,311.22

Friends of TADL

Profit and Loss

December 2023

	TOTAL
Income	
4015 Membership Dues	150.00
4016 Donations	1,150.00
4028 Brokerage Investment Income	0.00
Total Income	\$1,300.00
Cost of Goods Sold	
5000 Used Book Sales Events	
5003 Publicity/Marketing	
5002 Supplies	268.25
Total 5003 Publicity/Marketing	268.25
Total 5000 Used Book Sales Events	268.25
Total Cost of Goods Sold	\$268.25
GROSS PROFIT	\$1,031.75
Expenses	
6037 Library programs	7,481.54
6077 Bank Charges	11.41
6077a Trust/Brokerage Bank Fees	3.25
Total 6077 Bank Charges	14.66
6700 Professional Fees	60.00
Total Expenses	\$7,556.20
NET OPERATING INCOME	\$ -6,524.45
Other Income	
6998 Unrealized Gain/Loss-Brokerage	1,777.40
Total Other Income	\$1,777.40
NET OTHER INCOME	\$1,777.40
NET INCOME	\$ -4,747.05

2023 Quarterly Budget Analysis			
4th Quarter-Final			
	2023	EOY	4Q EOY
<u>INCOME</u>	<u>Budget</u>	<u>Actual</u>	<u>VS Plan</u>
Used Book Sold	\$ 7,000.00	\$16,074.10	\$9,074.10
Media Sales	\$ 3,000.00	\$0.00	-\$3,000.00
Grant Income	\$ -	\$25,000.00	
Membership Dues	\$ 5,000.00	\$4,458.78	-\$541.22
Donations	\$ 3,000.00	\$7,664.24	\$4,664.24
Fundraising	\$ 4,000.00	\$83.82	-\$3,916.18
Brokerage Acct	\$ 900.00	-\$1,235.66	-\$2,135.66
Other	\$ -	\$0.00	
TOTAL INCOME	\$ 22,900.00	\$52,045.28	\$29,145.28
<u>COST OF GOODS SOLD</u>			
Book Sale Exp Mrktg	\$ 800.00	\$259.00	-\$541.00
Book Sale Exp Supplies	\$ 540.00	\$612.75	\$72.75
Media Sale Exp Mrktg	\$ 200.00	\$0.00	-\$200.00
Media Sale Exp Supplies	\$ 100.00	\$0.00	-\$100.00
Membership Expenses	\$ 500.00	\$0.00	-\$500.00
Fundraising Expenses	\$ 1,000.00	\$0.00	-\$1,000.00
TOT COSTS OF INC GEN	\$ 3,140.00	\$871.75	-\$2,268.25
<u>OPERATING EXPENSES</u>			
Library Programs	\$ 18,000.00	\$18,928.61	\$928.61
Annual Meeting Expenses	\$ 200.00	\$363.72	\$163.72
Office/Computer Supplies	\$ 300.00	\$298.99	-\$1.01
Dues	\$ 60.00		-\$60.00
Professional Fees	\$ 2,800.00	\$3,277.00	\$477.00
Bank/Brok Expenses		\$354.04	\$354.04
Outside Contractor Exp			\$0.00
Other			\$0.00
TOT OPERATING EXP	\$ 21,360.00	\$23,222.36	\$1,862.36
<u>OTHER INCOME</u>			
Lake Mich Credit Union Divid	\$ 1,600.00		-\$1,600.00
Sales Tax Discounts	\$ -		
Unrealized Gain/Loss Brok Acct	\$ -	\$6,366.46	
TOT OTHER INCOME	\$ 1,600.00	\$6,366.46	\$4,766.46
NET INCOME	\$ -	\$34,317.63	