

# Friends of TADL

## Balance Sheet

As of June 30, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Fifth Third Bank	5,467.43
1025 Brokerage Account	46,358.22
Lake Michigan Credit Union	68,188.48
Lake Michigan CU Savings	0.00
<b>Total Bank Accounts</b>	<b>\$120,014.13</b>
<b>Total Current Assets</b>	<b>\$120,014.13</b>
Other Assets	
1001 Sales Events Bank	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$120,014.13</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales tax payable	456.41
<b>Total Other Current Liabilities</b>	<b>\$456.41</b>
<b>Total Current Liabilities</b>	<b>\$456.41</b>
<b>Total Liabilities</b>	<b>\$456.41</b>
Equity	
3000 Opening Bal Equity	0.00
3002 Equity	0.00
Unrestricted	123,258.50
<b>Total 3002 Equity</b>	<b>123,258.50</b>
3900 Retained Earnings	-9,231.68
Net Income	5,530.90
<b>Total Equity</b>	<b>\$119,557.72</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$120,014.13</b>

# Friends of TADL

## Profit and Loss

June 2023

	TOTAL
Income	
4000 Used Books Sold	7,568.16
4015 Membership Dues	750.00
4016 Donations	50.00
4028 Brokerage Investment Income	0.00
<b>Total Income</b>	<b>\$8,368.16</b>
Cost of Goods Sold	
5000 Used Book Sales Events	-700.00
5003 Publicity/Marketing	259.00
5002 Supplies	184.00
<b>Total 5003 Publicity/Marketing</b>	<b>443.00</b>
<b>Total 5000 Used Book Sales Events</b>	<b>-257.00</b>
<b>Total Cost of Goods Sold</b>	<b>\$ -257.00</b>
GROSS PROFIT	<b>\$8,625.16</b>
Expenses	
6037 Library programs	6,759.07
6077 Bank Charges	25.76
6077a Trust/Brokerage Bank Fees	0.00
<b>Total 6077 Bank Charges</b>	<b>25.76</b>
6700 Professional Fees	55.00
<b>Total Expenses</b>	<b>\$6,839.83</b>
NET OPERATING INCOME	<b>\$1,785.33</b>
Other Income	
6998 Unrealized Gain/Loss-Brokerage	1,233.01
<b>Total Other Income</b>	<b>\$1,233.01</b>
NET OTHER INCOME	<b>\$1,233.01</b>
NET INCOME	<b>\$3,018.34</b>

# Friends of TADL

## Balance Sheet

As of July 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Fifth Third Bank	4,277.16
1025 Brokerage Account	46,358.22
Lake Michigan Credit Union	68,188.48
Lake Michigan CU Savings	0.00
<b>Total Bank Accounts</b>	<b>\$118,823.86</b>
<b>Total Current Assets</b>	<b>\$118,823.86</b>
Other Assets	
1001 Sales Events Bank	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$118,823.86</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sales tax payable	456.41
<b>Total Other Current Liabilities</b>	<b>\$456.41</b>
<b>Total Current Liabilities</b>	<b>\$456.41</b>
<b>Total Liabilities</b>	<b>\$456.41</b>
Equity	
3000 Opening Bal Equity	0.00
3002 Equity	0.00
Unrestricted	123,258.50
<b>Total 3002 Equity</b>	<b>123,258.50</b>
3900 Retained Earnings	-9,231.68
Net Income	4,340.63
<b>Total Equity</b>	<b>\$118,367.45</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$118,823.86</b>

# Friends of TADL

## Profit and Loss

July 2023

	TOTAL
Income	
4015 Membership Dues	65.00
4016 Donations	3,500.00
<b>Total Income</b>	<b>\$3,565.00</b>
GROSS PROFIT	<b>\$3,565.00</b>
Expenses	
6037 Library programs	4,688.00
6077 Bank Charges	12.27
6700 Professional Fees	55.00
<b>Total Expenses</b>	<b>\$4,755.27</b>
NET OPERATING INCOME	<b>\$ -1,190.27</b>
NET INCOME	<b>\$ -1,190.27</b>

## 2023 Quarterly Budget Analysis

2nd Quarter

	<b>2023</b>	<b>Jan-June</b>	<b>2Q Actual</b>
<b><u>INCOME</u></b>	<b><u>Budget</u></b>	<b><u>Actual</u></b>	<b><u>VS Budget</u></b>
Used Book Sold	\$ 7,000.00	\$7,568.16	\$568.16
Media Sales	\$ 3,000.00	\$0.00	-\$3,000.00
Membership Dues	\$ 5,000.00	\$1,938.78	-\$3,061.22
Donations	\$ 3,000.00	\$5,010.24	\$2,010.24
Fundraising	\$ 4,000.00		-\$4,000.00
Brokerage Acct	\$ 900.00	-\$1,235.66	-\$2,135.66
Other	\$ -		
<b>TOTAL INCOME</b>	<b>\$ 22,900.00</b>	<b>\$13,281.52</b>	<b>-\$9,618.48</b>
<b><u>COST OF GOODS SOLD</u></b>			
Book Sale Exp Mrktg	\$ 800.00	\$259.00	-\$541.00
Book Sale Exp Supplies	\$ 540.00	\$244.00	-\$296.00
Media Sale Exp Mrktg	\$ 200.00		-\$200.00
Media Sale Exp Supplies	\$ 100.00		-\$100.00
Membership Expenses	\$ 500.00		-\$500.00
Fundraising Expenses	\$ 1,000.00		-\$1,000.00
<b>TOT COSTS OF INC GEN</b>	<b>\$ 3,140.00</b>	<b>\$503.00</b>	<b>-\$2,637.00</b>
<b><u>OPERATING EXPENSES</u></b>			
Library Programs	\$ 18,000.00	\$11,447.07	-\$6,552.93
Annual Meeting Expenses	\$ 200.00	\$363.72	\$163.72
Office/Computer Supplies	\$ 300.00		-\$300.00
Dues	\$ 60.00		-\$60.00
Professional Fees	\$ 2,800.00	\$385.00	-\$2,415.00
Bank/Brok Expenses		\$147.64	\$147.64
Outside Contractor Exp			\$0.00
Other			\$0.00
<b>TOT OPERATING EXP</b>	<b>\$ 21,360.00</b>	<b>\$12,343.43</b>	<b>-\$9,016.57</b>
<b><u>OTHER INCOME</u></b>			
Lake Mich Credit Union Divid	\$ 1,600.00		-\$1,600.00
Sales Tax Discounts	\$ -		
Unrealized Gain/Loss Brok Acct	\$ -	\$3,821.72	
<b>TOT OTHER INCOME</b>	<b>\$ 1,600.00</b>	<b>\$3,821.72</b>	<b>\$2,221.72</b>
<b>NET INCOME</b>	<b>\$ -</b>	<b>\$4,340.63</b>	<b>\$4,340.63</b>