

Friends of TADL

Balance Sheet

As of November 30, 2023

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1000 Fifth Third Bank | 38,917.34 |
| 1025 Brokerage Account | 46,952.45 |
| Lake Michigan Credit Union | 68,188.48 |
| Lake Michigan CU Savings | 0.00 |
| Total Bank Accounts | \$154,058.27 |
| Total Current Assets | \$154,058.27 |
| Other Assets | |
| 1001 Sales Events Bank | 0.00 |
| Total Other Assets | \$0.00 |
| TOTAL ASSETS | \$154,058.27 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Sales tax payable | 966.77 |
| Total Other Current Liabilities | \$966.77 |
| Total Current Liabilities | \$966.77 |
| Total Liabilities | \$966.77 |
| Equity | |
| 3000 Opening Bal Equity | 0.00 |
| 3002 Equity | 0.00 |
| Unrestricted | 123,258.50 |
| Total 3002 Equity | 123,258.50 |
| 3900 Retained Earnings | -9,231.68 |
| Net Income | 39,064.68 |
| Total Equity | \$153,091.50 |
| TOTAL LIABILITIES AND EQUITY | \$154,058.27 |

Friends of TADL

Profit and Loss

November 2023

| | TOTAL |
|--|--------------------|
| Income | |
| 4000 Used Books Sold | 8,176.93 |
| 4015 Membership Dues | 2,020.00 |
| 4016 Donations | 25,100.00 |
| 4028 Brokerage Investment Income | 0.00 |
| Total Income | \$35,296.93 |
| Cost of Goods Sold | |
| 5000 Used Book Sales Events | |
| 5003 Publicity/Marketing | |
| 5002 Supplies | 26.50 |
| Total 5003 Publicity/Marketing | 26.50 |
| Total 5000 Used Book Sales Events | 26.50 |
| Total Cost of Goods Sold | \$26.50 |
| GROSS PROFIT | \$35,270.43 |
| Expenses | |
| 6075 Computer/Office Supplies | 298.99 |
| 6077 Bank Charges | 14.76 |
| 6077a Trust/Brokerage Bank Fees | 0.00 |
| Total 6077 Bank Charges | 14.76 |
| 6700 Professional Fees | 60.00 |
| Total Expenses | \$373.75 |
| NET OPERATING INCOME | \$34,896.68 |
| Other Income | |
| 6998 Unrealized Gain/Loss-Brokerage | 2,564.89 |
| Total Other Income | \$2,564.89 |
| NET OTHER INCOME | \$2,564.89 |
| NET INCOME | \$37,461.57 |

FTADL 2024 BUDGET-DRAFT

| | Proposed 2024 Budget | <u>Comments/Assumptions</u> | For reference 2023 Budget |
|--------------------------------|----------------------------|--|---------------------------------|
| INCOME | | | |
| Used Books Sold | \$ 8,000.00 | Increased by 1000 (this year we made \$16000) | \$ 7,000.00 |
| Media Sales | \$ 3,000.00 | Two small sales | \$ 3,000.00 |
| Membership Dues | \$ 5,000.00 | Most existing members will renew; adding business members | \$ 5,000.00 |
| Donations | \$ 3,000.00 | | \$ 3,000.00 |
| Fundraising Income | \$ 4,000.00 | T-shirt campaign; Amazon Smile; existing recurring donations | \$ 4,000.00 |
| Brokerage Income | \$ 900.00 | | \$ 900.00 |
| Other | \$ - | | \$ - |
| TOTAL INCOME | \$ 23,900.00 | | \$ 22,900.00 |
| COST OF GOODS SOLD | | | |
| Book Sale Expense Marketing | \$ 1,000.00 | Increased by \$200 for more marketing | \$ 800.00 |
| Book Sale Expense Supplies | \$ 740.00 | Increase by \$200 for more food/supplies/square | \$ 540.00 |
| Media Sale Expense Marketing | \$ 200.00 | Enough for one small sale | \$ 200.00 |
| Media Sale Expense Supplies | \$ 100.00 | Enough for one small sale | \$ 100.00 |
| Membership Expenses | \$ 500.00 | | \$ 500.00 |
| Fundraising Expenses | \$ 1,000.00 | | \$ 1,000.00 |
| TOT COSTS OF INCOME GEN | \$ 3,540.00 | | \$ 3,140.00 |
| OPERATING EXPENSES | | | |
| Library Programs | \$ 18,000.00 | Summer Reading, Ancestry.com, newsletter expenses, etc. | \$ 18,000.00 |
| Annual Meeting Expenses | \$ 300.00 | Increase by \$100 for meeting supplies | \$ 200.00 |
| Office/Computer Supplies | \$ 300.00 | | \$ 300.00 |
| Dues/State License Fees | \$ 60.00 | Annual LARA charges | \$ 60.00 |
| Professional Fees | \$ 3,300.00 | Increased by \$500 to accomodate QB and Wild Apricot | \$ 2,800.00 |
| Bank/Brokerage Expenses | | | |
| Outside Contractor Expenses | \$ - | | \$ - |
| Other | \$ - | | \$ - |
| TOT OPERATING EXPENSES | \$ 21,960.00 | | \$ 21,360.00 |
| OTHER INCOME | | | |
| Lake Mich Credit Union Divid | \$ 1,600.00 | | \$ 1,600.00 |
| Sales Tax Discounts | \$ - | | \$ - |
| Unrealized Gain/Loss Brok Act | \$ - | | \$ - |
| TOTAL OTHER INCOME | \$ 1,600.00 | | \$ 1,600.00 |
| NET INCOME | \$ - | | \$ - |