

Traverse Area District Library 2018 Final Budget Amendment Resolution

It is resolved, that the estimated revenues and total available to appropriate for 2018 are amended as follows, have arrived and are deemed to be within expectations:

	General Fund			
	Original Budget	Prior Amendments	Final Amendment	Final Budget
Estimated revenues	5,208,875	-		5,208,875
Operating transfers in	-	-	200,000	200,000
Appropriable fund balance	-	-		-
Total available to appropriate	5,208,875	-	200,000	5,408,875

Further, it is resolved that as expenditures may exceed appropriations in some categories, the following amounts are to be amended to reconcile these differences:

Personnel	3,101,965	200,000	(48,600)	3,253,365
Supplies	681,200	-	10,950	692,150
Other services and charges	1,341,950	-	2,000	1,343,950
Capital outlays/Contingencies	83,760	-	35,650	119,410
Transfers to capital projects fund	-	-	-	-
	5,208,875	200,000	-	5,408,875

Further, that the Library Director is authorized to reallocate detail line item amounts as listed on the attached budget so long as the amounts appropriated in the above categories are not exceeded.

Further, that any funds contributed specifically toward the Teen Services/Business Center, Local History Collection Project, Main Library Sign Project and from the Sight & Sound Saunders bequest, be transferred to the Public Improvement Fund to use for the projects in future fiscal years.

Further, that any revenue from non-tax sources in excess of two (2) months of operating expenses in an Unassigned Fund Balance at the end of the 2018 fiscal year shall be transferred in equal amounts to the Public Improvement Fund and the Internal Service Fund following completion of the annual audit.

Motion to adopt the resolution was introduced by:

TOM KACHADURIAN

and supported by:

ANDY MAREK

Motion adopted on December 18, 2018 Y / N

J. Jones, Board Secretary