

Traverse Area District Library 2017 Final Budget Amendment Resolution

It is resolved, that the estimated revenues and total available to appropriate for 2017 are amended as follows, have arrived and are deemed to be within expectations:

	General Fund			
	Original Budget	Prior Amendments	Final Amendment	Final Budget
Estimated revenues	5,134,725	95,000		5,229,725
Operating transfers in	-	-	200,000	200,000
Appropriable fund balance	-	-		-
Total available to appropriate	5,134,725	95,000	200,000	5,429,725

Further, it is resolved that as expenditures may exceed appropriations in some categories, the following amounts are to be amended to reconcile these differences:

Personnel	2,987,455	200,000	(18,475)	3,168,980
Supplies	659,840	-	800	660,640
Other services and charges	1,356,010	-	(23,670)	1,332,340
Capital outlays/Contingencies	131,420	95,000	41,345	267,765
Transfers to capital projects fund	-	-	-	-
	5,134,725	295,000	-	5,429,725

Further, that the Library Director is authorized to reallocate detail line item amounts as listed on the attached budget so long as the amounts appropriated in the above categories are not exceeded.

Further, that any funds contributed specifically toward the Youth Services Project and the Local History Collection Project be transferred to the Public Improvement Fund to use for the projects in future fiscal years. ✓

Further, that any revenue from non-tax sources in excess of two (2) months of operating expenses in an Unassigned Fund Balance at the end of the 2017 fiscal year shall be transferred in equal amounts to the Public Improvement Fund and the Internal Service Fund following completion of the annual audit.

Motion to adopt the resolution was introduced by:

TOM KACHADURIAN

and supported by:

MARK PAYNE

Motion adopted

Y N

11/16/2017
(date)

J. Jones, Board Secretary